

ASX Announcement

14 April 2020

COVID-19 Update and Withdrawal of Dividend

Eagle Health Holdings Limited (ASX: EHH) ("Eagle" or the "Company") is focused on making prudent decisions and maintaining its current balance sheet strength whilst the uncertainties presently disrupting the market due to the COVID-19 outbreak are better understood.

In light of the level and nature of uncertainty relating to COVID-19, the Board has decided it would not be appropriate for it to proceed with the previously announced dividend and it is in the best interests of the Company to cancel the dividend that was payable on 30 April 2020, as permitted by the Company's constitution.

Whilst the Board remains confident in the financial standing and prospects of the Company, it feels it is prudent to ensure cash is preserved to best position the business to navigate the emerging circumstances.

The Board will continue to assess the impacts of COVID-19 on the Company and will consider future payments of dividends as and when deemed appropriate.

Approved for release by the full Board of Directors.

-ENDS-

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About Eagle Health Holdings Limited

Eagle is an ASX listed vertically integrated health and nutritional products business which develops, manufactures and distributes products into 26 provinces in China. Eagle has collectively more than 300 Zhang Lao San exclusive product stores and franchised stores throughout China, with a further 271 distribution partners placing Eagle's branded products into more than 30,000 outlets across the country. Eagle produces a range of traditional Chinese Medicine and Western nutritional products including amino acids, protein supplements, lozenges and dendrobium oil. Eagle has a GMP certified manufacturing facility and a Head Office in Xiamen, China, acting as a central hub for distribution into Chinese pharmacies, health food stores, trading companies and supermarkets. Eagle has a corporate and sales office in Melbourne, Australia. Eagle has a stated strategy of acquiring or partnering with quality Australian products for distribution into China.

For more information visit: www.auehh.com.au or www.eaglehealthltd.com/EN/index.aspx