

ASX Announcement

15 June 2020

BOARD CHANGES

Board Changes

Eagle Health Holdings Limited (ASX: **EHH** or the **Company**) announces that, by mutual agreement, Mr Gang Xu's executive role and board role as Managing Director will cease with effect from 15 June 2020. Mr Xu has been the Managing Director of the Company since 11 November 2019 and the Company thanks him for his service and contribution. The Company has entered into a formal deed of settlement and release to this effect.

The Chairman of Eagle Health, Mr Andrew Smith, said, "On behalf of the Board I thank Gang for his efforts and wish him all the very best for the future."

In consideration of the increased workload for the Chairman Mr Andrew Smith and Executive Director Dr Brendan de Kauwe, the Company has agreed to increase the annual remuneration of both parties to \$150,000 (plus GST) per annum accordingly, effective 1 May 2020.

Approved for release by the Board of Directors.

-ENDS-

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About Eagle Health Holdings Limited

Eagle is an ASX listed vertically integrated health and nutritional products business which develops, manufactures and distributes products into 26 provinces in China. Eagle has collectively more than 300 Zhang Lao San exclusive product stores and franchised stores throughout China, with a further 271 distribution partners placing Eagle's branded products into more than 30,000 outlets across the country. Eagle produces a range of traditional Chinese Medicine and Western nutritional products including amino acids, protein supplements, lozenges and dendrobium oil. Eagle has a GMP certified manufacturing facility and a Head Office in Xiamen, China, acting as a central hub for distribution into Chinese pharmacies, health food stores, trading companies and supermarkets. Eagle has a corporate and sales office in Melbourne, Australia. Eagle has a stated strategy of acquiring or partnering with quality Australian products for distribution into China.

For more information visit: www.auehh.com.au or www.eaglehealthltd.com/EN/index.aspx